
To: Real Estate Department Partners

Notice: **RED-12-32**

From: Real Estate Department- Compliance and Asset Management

Date: June 21, 2012

Re: **Change to Davis Bacon Policy**

Effective immediately, the following change to IHCD's Davis Bacon policy is in place.

FORMER POLICY required the recipient to re-verify the wage decision ten days prior to bid opening and to submit the 10 Day Wage Decision Update Verification form to IHCD at that time.

NEW POLICY requires the recipient to re-verify the wage decision **the day prior to bid opening** and to submit the Wage Decision Update Verification form to IHCD at that time.

This policy is effective immediately and overrides the existing policy under the *Strategic Investment Process Award Implementation Manual*. Guidance under Chapter 9 Part C-7 of the manual will be changed accordingly. A second edition of the manual including this and other minor changes will be released soon and announced via an additional RED Notice. The retitled Wage Decision Update Verification form (Exhibit D to Chapter 9 of the manual) has already been posted online.

Questions can be directed to:

Matt Rayburn, Compliance and Asset Manager

Mike Recker, Compliance Auditor

Devyn Smith, Compliance Auditor

